

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
BUDGET AND ACTUAL - AIRPORT FUND
YEAR ENDED JUNE 30, 2007

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues:				
Charges for services	\$ 57,038,000	\$ 57,038,000	\$ 59,911,859	\$ 2,873,859
Passenger Facility Charge	8,000,000	8,000,000	8,302,788	302,788
Interest on investments	545,000	545,000	1,620,155	1,075,155
restricted for debt service	25,500,000	25,500,000	25,500,000	-
Total revenues	91,083,000	91,083,000	95,334,802	4,251,802
Expenses:				
Aviation management and professional support	3,463,000	3,467,000	3,535,232	(68,232)
Aviation operation, maintenance and security	23,204,000	23,463,000	22,866,110	596,890
Airport capital and deferred maintenance	19,000,000	19,000,000	19,000,000	-
Payments for General Fund services	1,214,000	1,214,000	1,207,123	6,877
Transfer from non-restricted cash to cash				
restricted for debt service	25,500,000	25,500,000	25,500,000	-
Debt service	25,814,000	25,832,000	25,831,248	752
Total expenses	98,195,000	98,476,000	97,939,713	536,287
Excess of revenues over (under) expenses	\$ (7,112,000)	\$ (7,393,000)	(2,604,911)	\$ 4,788,089
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			17,548	
Depreciation			(25,469,172)	
Amortization			(743,129)	
Gain on disposition of property and equipment			494,344	
Unrealized gain on investments			269,506	
Miscellaneous revenue				
Miscellaneous expense			(1,534,565)	
Capital fund non-capitalized items			(193,286)	
Charges to conform to generally accepted accounting principles:				
Principal payment on bonds			14,670,000	
Transfer from non-restricted cash to cash restricted				
for acquisition of property and equipment			19,000,000	
Capital contributions			11,310,129	
Capitalized interest on long-term debt			3,950,323	
Change in net assets			\$ 19,166,787	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
BUDGET AND ACTUAL - REFUSE DISPOSAL FUND
YEAR ENDED JUNE 30, 2007

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues:				
Charges for services	\$ 48,703,515	\$ 50,103,515	\$ 50,430,182	\$ 326,667
Interest on investments	175,025	294,025	498,923	204,898
Miscellaneous revenue	1,098,276	2,041,276	2,343,347	302,071
Transfer from General Fund	800,000	800,000	800,000	-
Transfer from non-restricted cash to cash restricted for debt service	5,146,000	5,146,000	5,146,000	-
Total revenues	55,922,816	58,384,816	59,218,452	833,636
Expenses:				
Administrative services	7,813,000	7,900,000	7,621,778	278,222
Collections	15,157,000	17,097,000	17,066,245	30,755
Disposal	5,906,000	5,906,000	5,764,344	141,656
Recycling	3,017,000	3,173,000	2,975,043	197,957
Clean City	4,759,000	4,992,000	4,992,087	(87)
Transfer from non-restricted cash to cash:				
restricted for debt service	5,146,000	5,146,000	5,146,000	-
restricted for capital acquisition	4,586,000	4,702,000	4,702,000	-
Payment for General Fund services	3,796,000	3,796,000	3,885,802	(89,802)
Billings expense-Albuquerque Bernalillo County Water Utility Authority	763,000	763,000	763,000	-
Debt service	5,146,000	5,146,000	5,131,158	14,842
Total expenses	56,089,000	58,621,000	58,047,457	573,543
Excess of revenues over (under) expenses	\$ (166,184)	\$ (236,184)	1,170,995	\$ 1,407,179
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			214,345	
Gain/loss on disposition of property and equipment			(123,499)	
Capital contributions			-	
Depreciation			(6,016,990)	
Amortization			(12,809)	
Bad Debt			-	
Unrealized gain/loss on investments			9,118	
Changes to conform to generally accepted accounting principles:				
Principal payment on bonds			3,957,991	
Transfer from non-restricted cash to cash restricted for capital acquisition			4,702,000	
Capitalized interest on long-term debt			189,065	
Capital outlay			(2,626)	
Change in net assets			\$ 4,087,590	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
BUDGET AND ACTUAL - TRANSIT FUND
YEAR ENDED JUNE 30, 2007

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues:				
Passenger revenues	\$ 3,687,000	\$ 3,687,000	\$ 4,836,148	\$ 1,149,148
Interest on investments	50,000	50,000	183,238	133,238
General operating assistance	22,515,000	22,815,000	22,815,000	-
Transfer from Transportation Infrastructure Tax Fund	6,914,000	6,914,000	7,386,650	472,650
County- shared operations	890,000	890,000	1,401,485	511,485
Total revenues	34,056,000	34,356,000	36,622,521	2,266,521
Expenses:				
ABQ ride	23,748,000	25,989,000	25,989,499	(499)
Paratransit services	4,669,000	4,865,000	4,864,523	477
Special events	319,000	329,000	164,835	164,165
Strategic support	3,360,000	3,582,000	3,582,420	(420)
Facility maintenance	1,215,000	1,497,000	1,497,197	(197)
Transfer from non-restricted cash to cash restricted for operating grants	406,000	406,000	406,000	-
Payment for General Fund services	2,079,000	2,109,000	2,108,710	290
Debt service	-	850,000	746,111	103,889
Total expenses	35,796,000	39,627,000	39,359,295	267,705
Excess of revenues over (under) expenses	\$ (1,740,000)	\$ (5,271,000)	(2,736,774)	\$ 2,534,226
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			1,120,074	
Depreciation			(6,209,772)	
Bad debt expense			(11,633)	
Miscellaneous income/ (Cash over and short)			38,114	
Operating grant revenue			1,138,456	
Operating grant expenses			(1,667,432)	
Gains (losses) on disposition of capital assets			(2,238,015)	
Transfer from Capital Acquisition Fund			877,458	
Unrealized gains on investments			-	
Changes to conform to generally accepted accounting principles:				
Capital Contributions			6,301,306	
Transfer from non-restricted cash to cash restricted for operating grants			406,000	
Capital Outlay			69,955	
Change in net assets			\$ (2,912,263)	